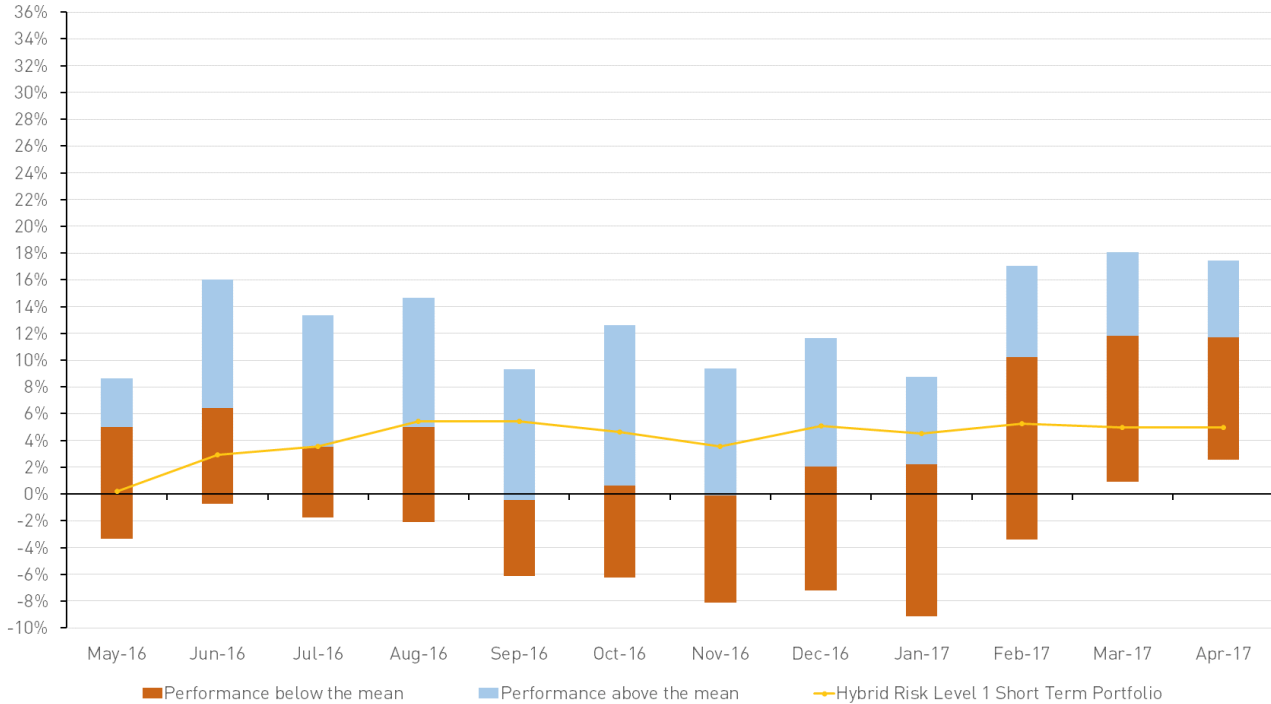


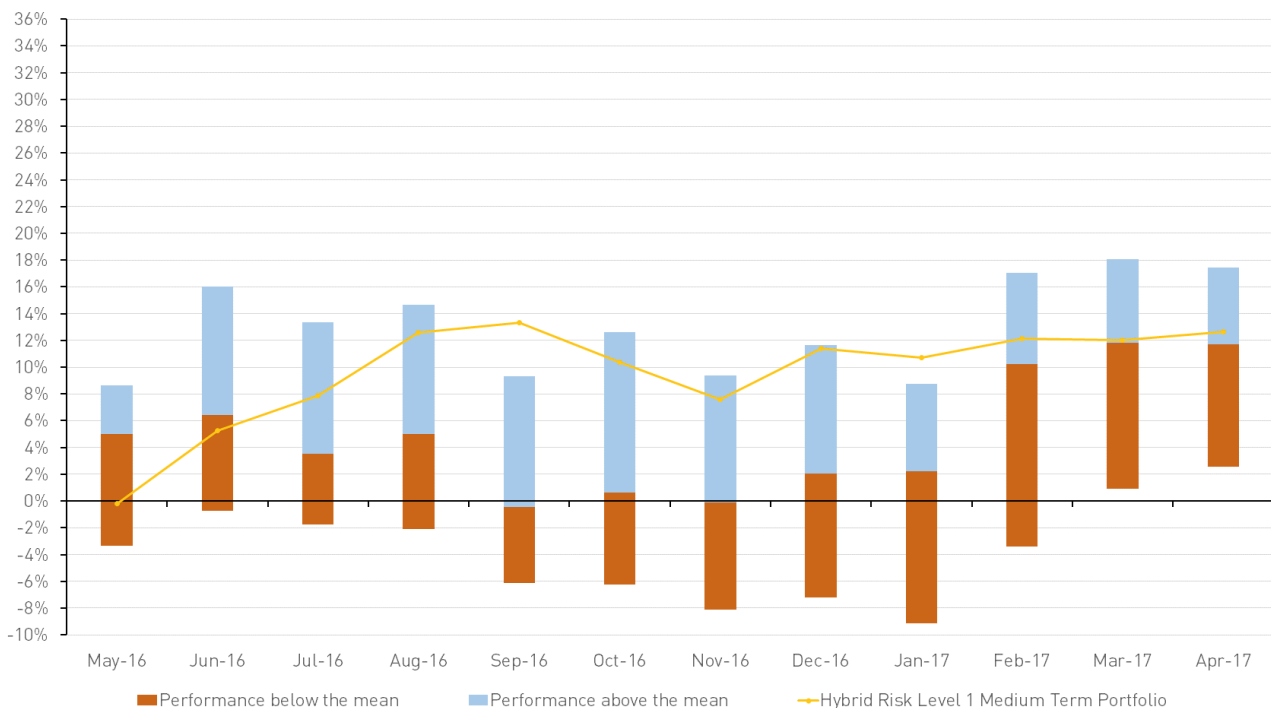
ROLLING PERFORMANCE OF THE HYBRID PORTFOLIOS

The chart shows the one year rolling performance based on monthly data (12 observations), up until the last month end.

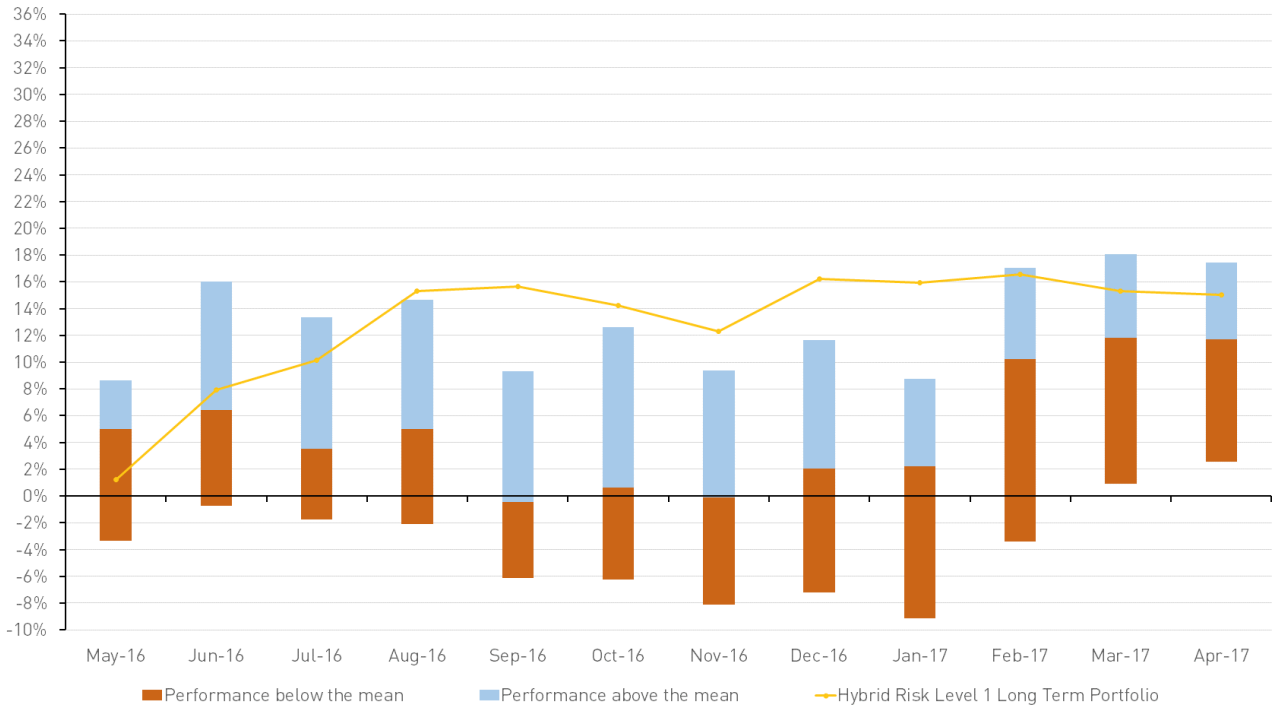
Rolling Performance of Hybrid Risk Level 1 Short Term Portfolio within IA Sector Benchmark



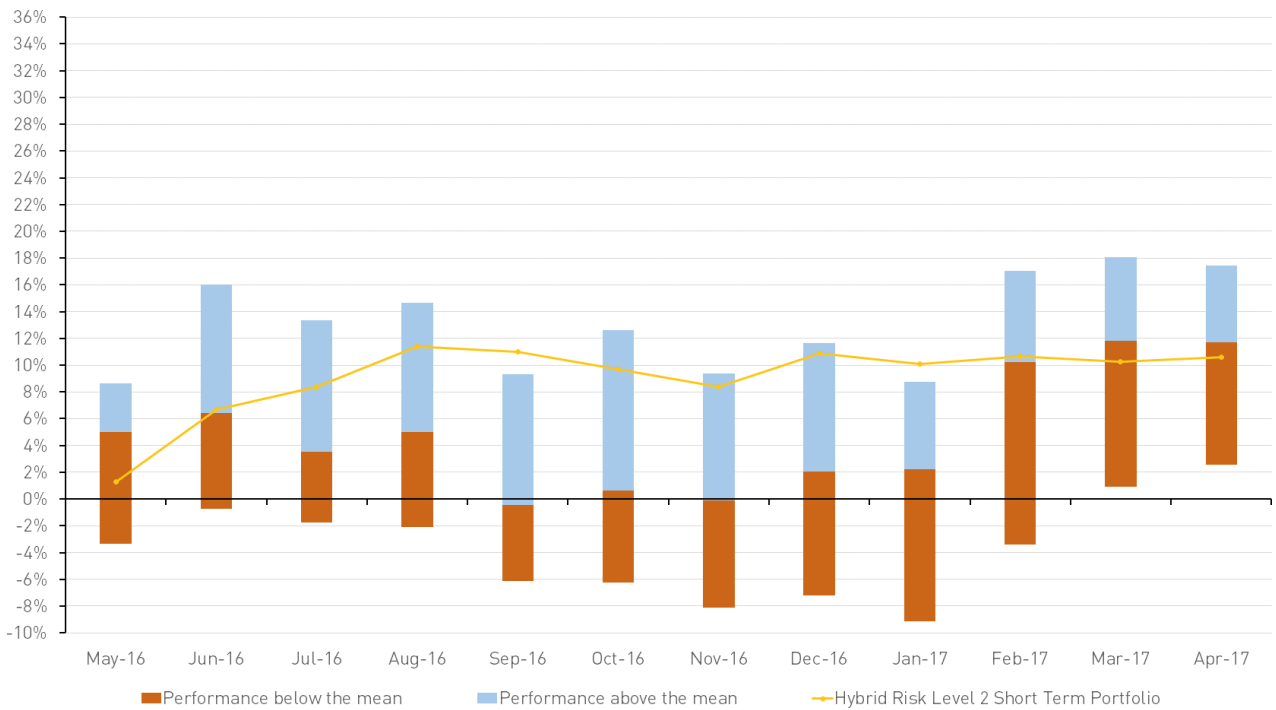
Rolling Performance of Hybrid Risk Level 1 Medium Term Portfolio within IA Sector Benchmark



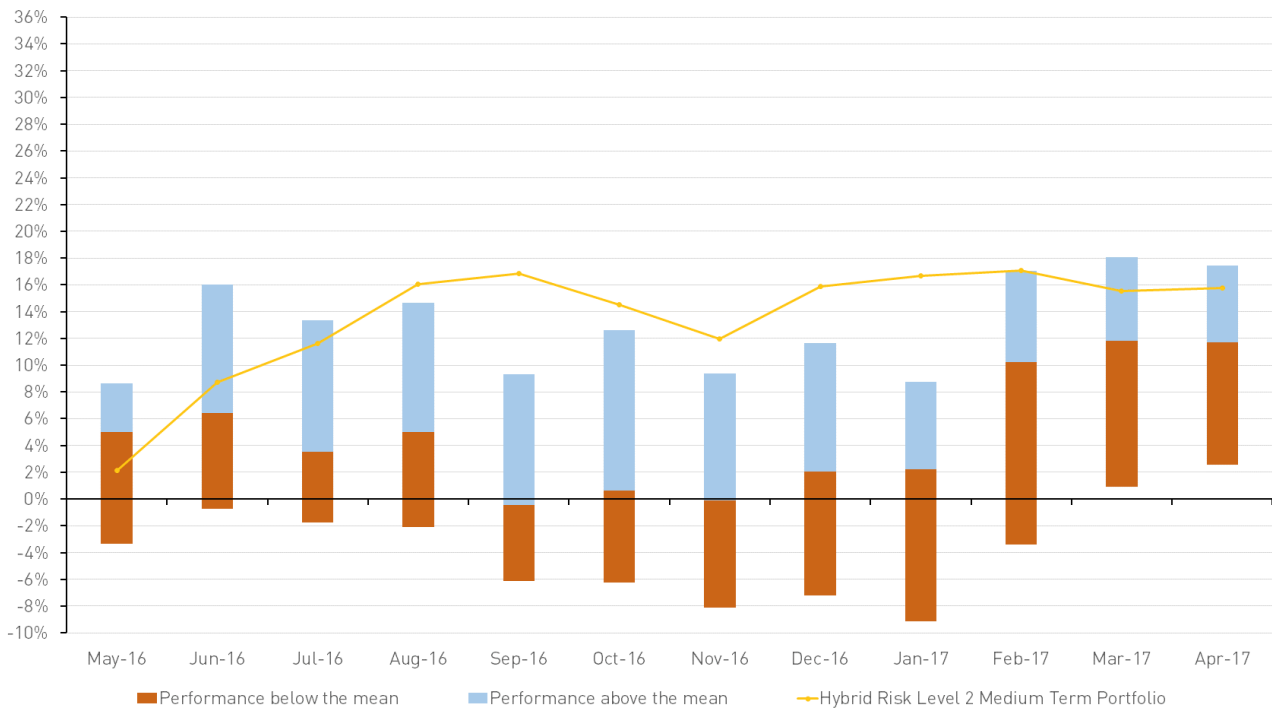
Rolling Performance of Hybrid Risk Level 1 Long Term Portfolio within IA Sector Benchmark



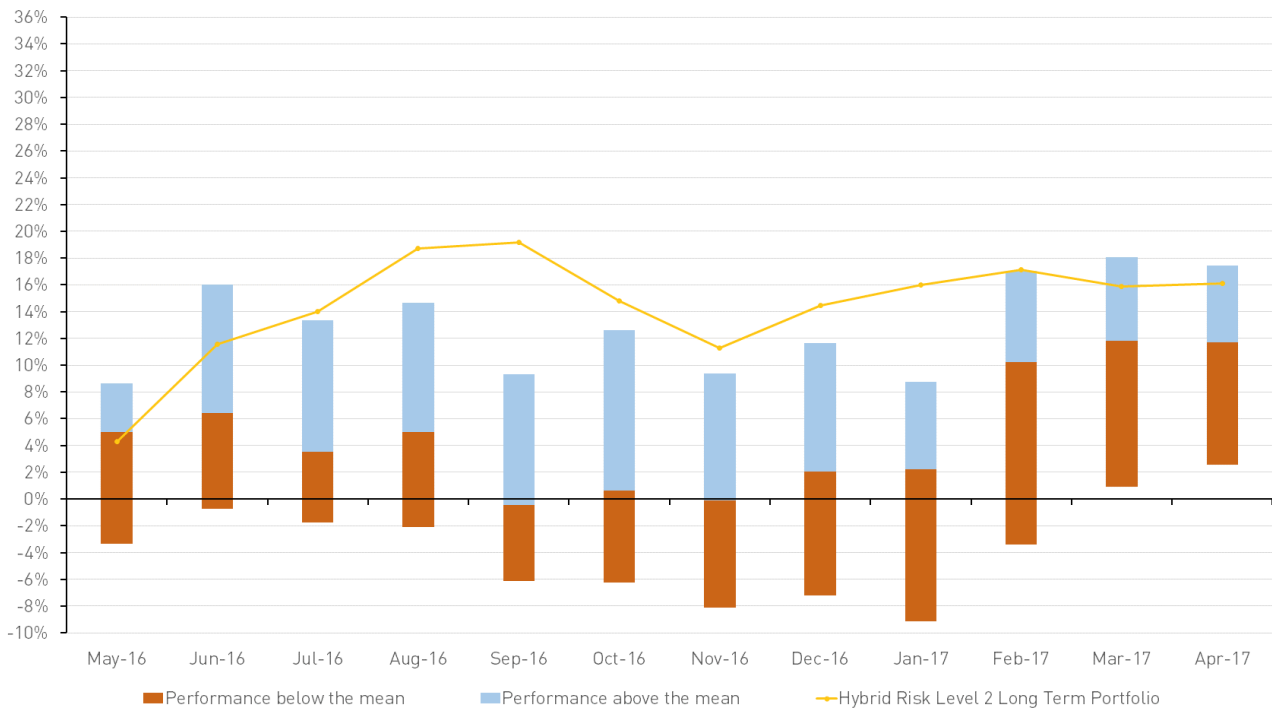
Rolling Performance of Hybrid Risk Level 2 Short Term Portfolio within IA Sector Benchmark



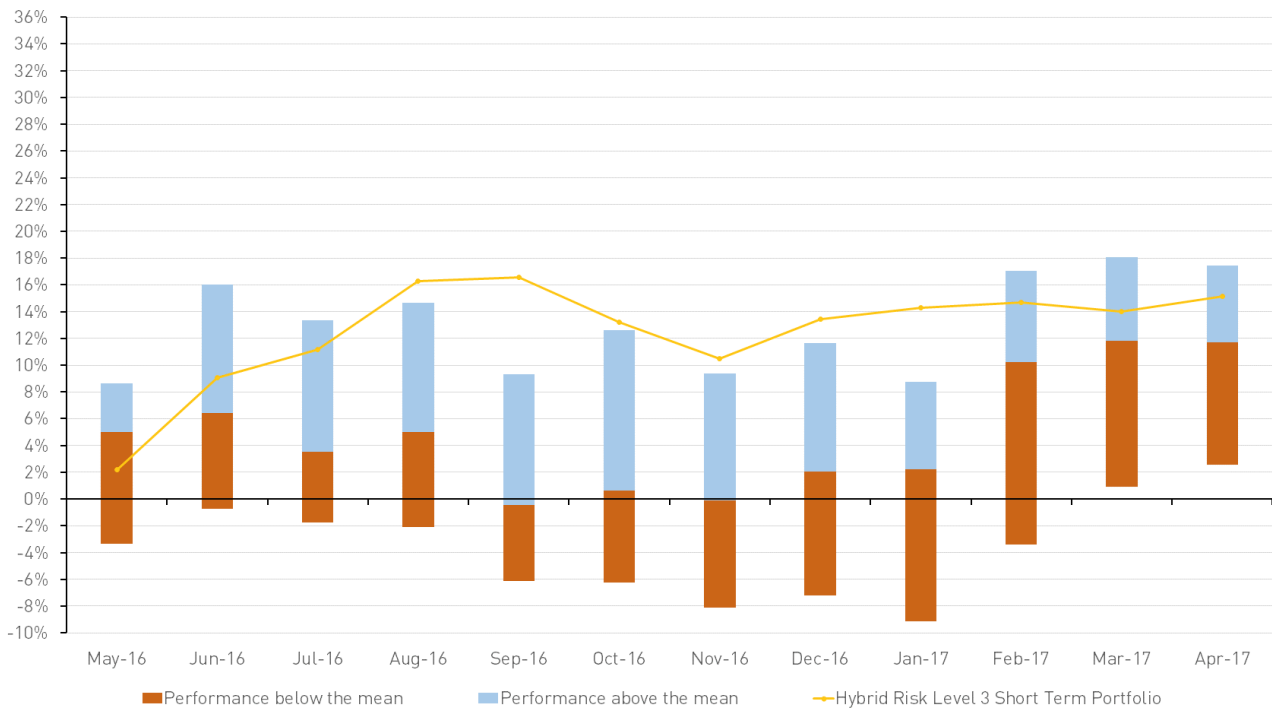
Rolling Performance of Hybrid Risk Level 2 Medium Term Portfolio within IA Sector Benchmark



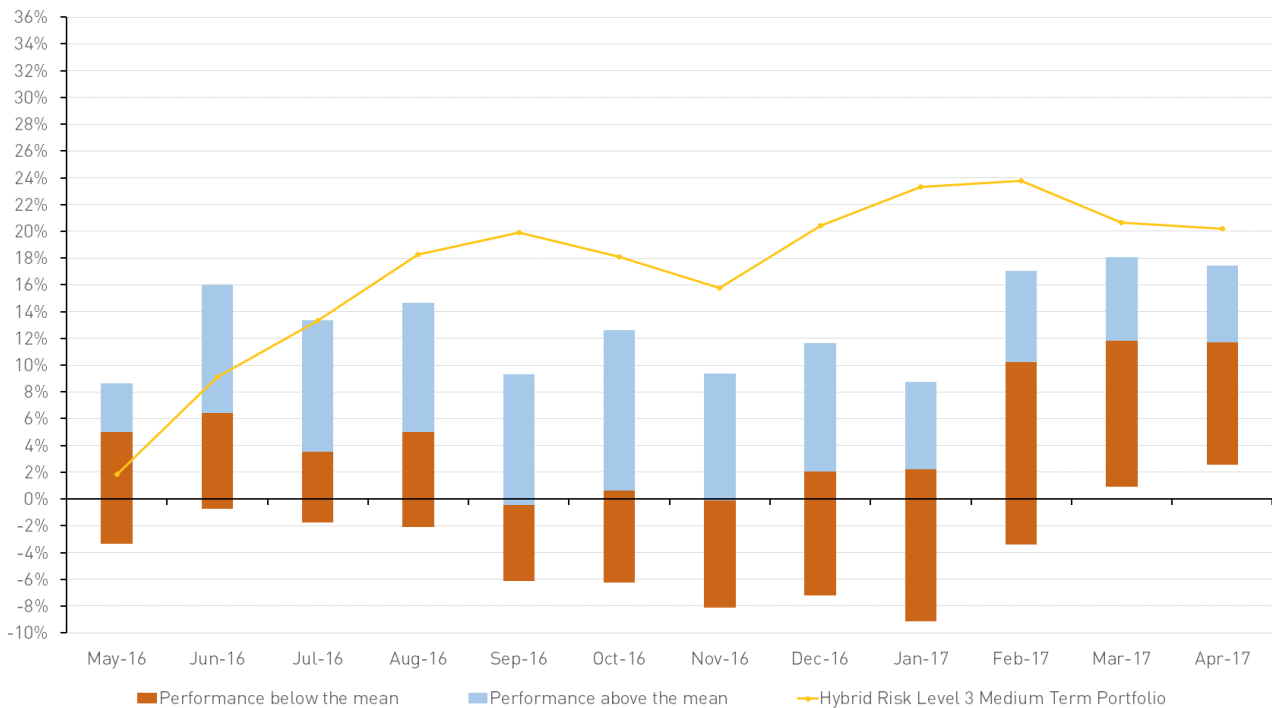
Rolling Performance of Hybrid Risk Level 2 Long Term Portfolio within IA Sector Benchmark



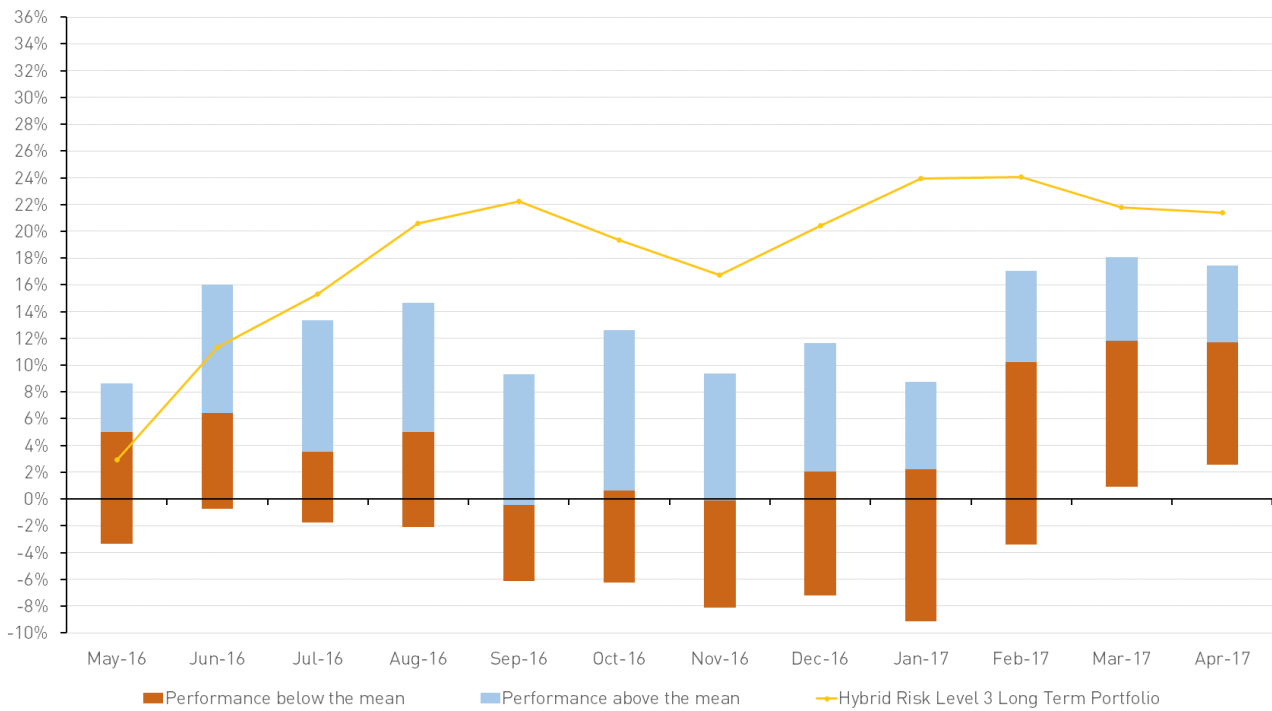
Rolling Performance of Hybrid Risk Level 3 Short Term Portfolio within IA Sector Benchmark



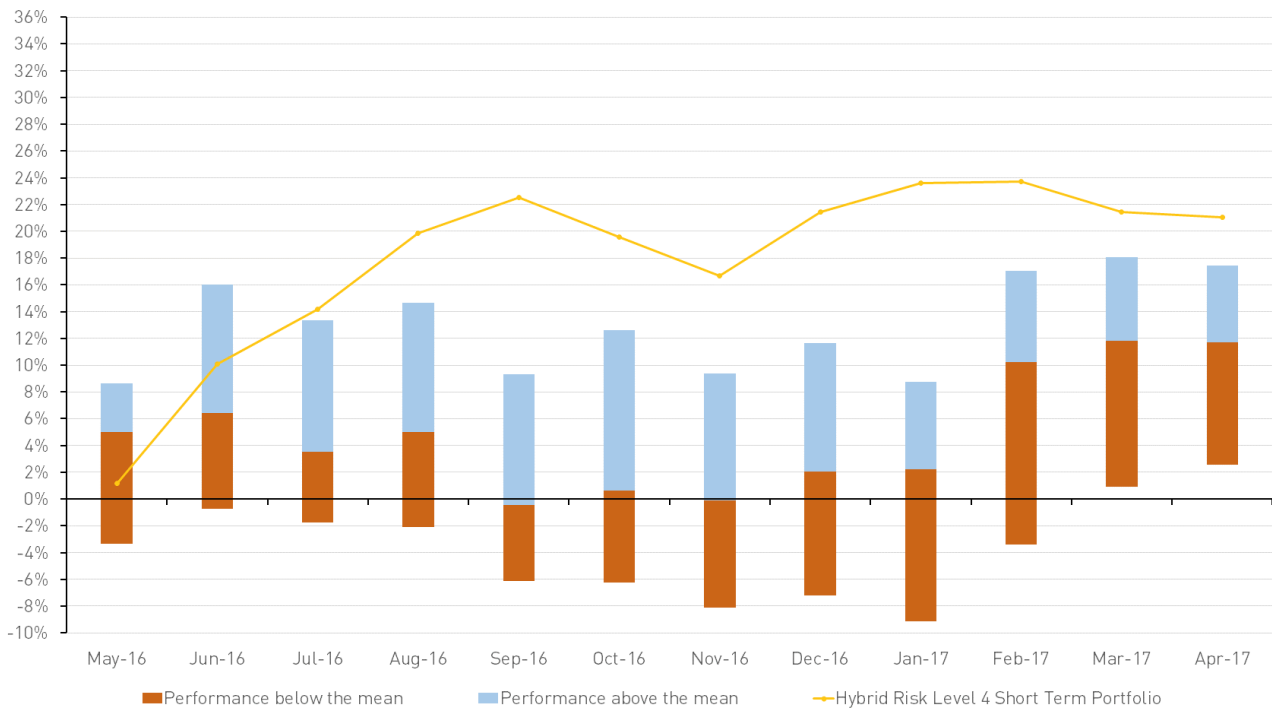
Rolling Performance of Hybrid Risk Level 3 Medium Term Portfolio within IA Sector Benchmark



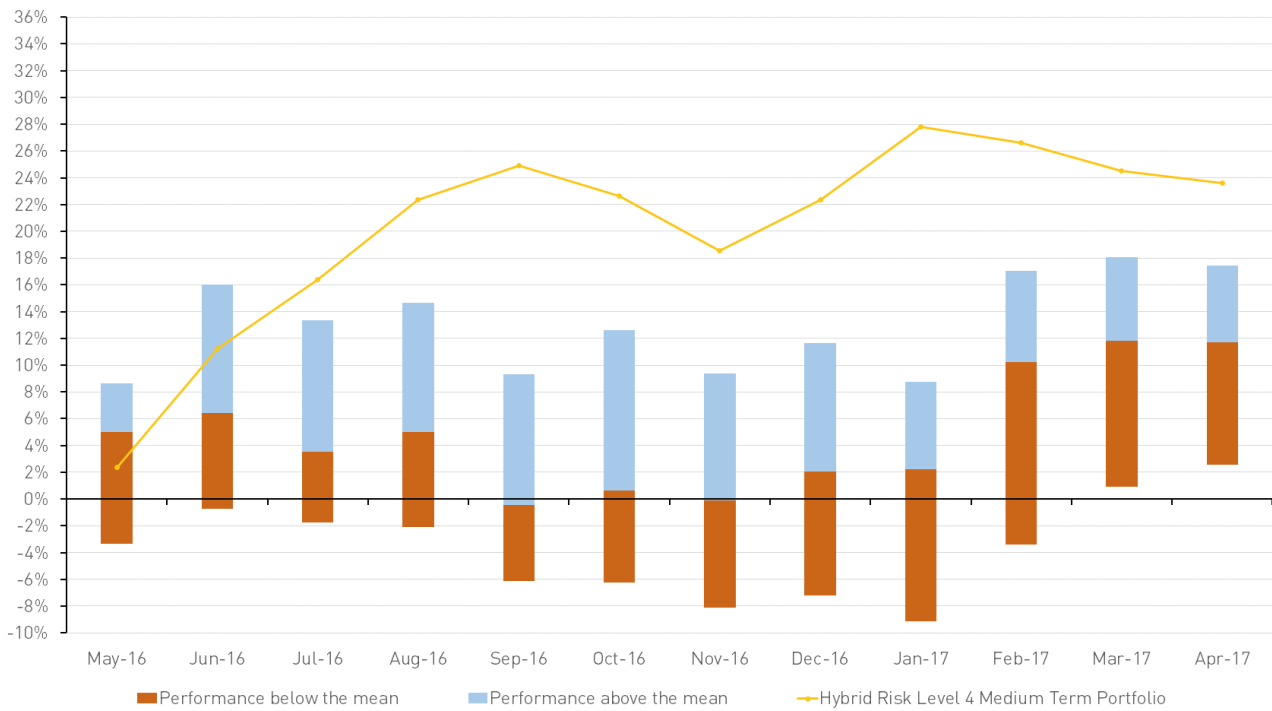
Rolling Performance of Hybrid Risk Level 3 Long Term Portfolio within IA Sector Benchmark



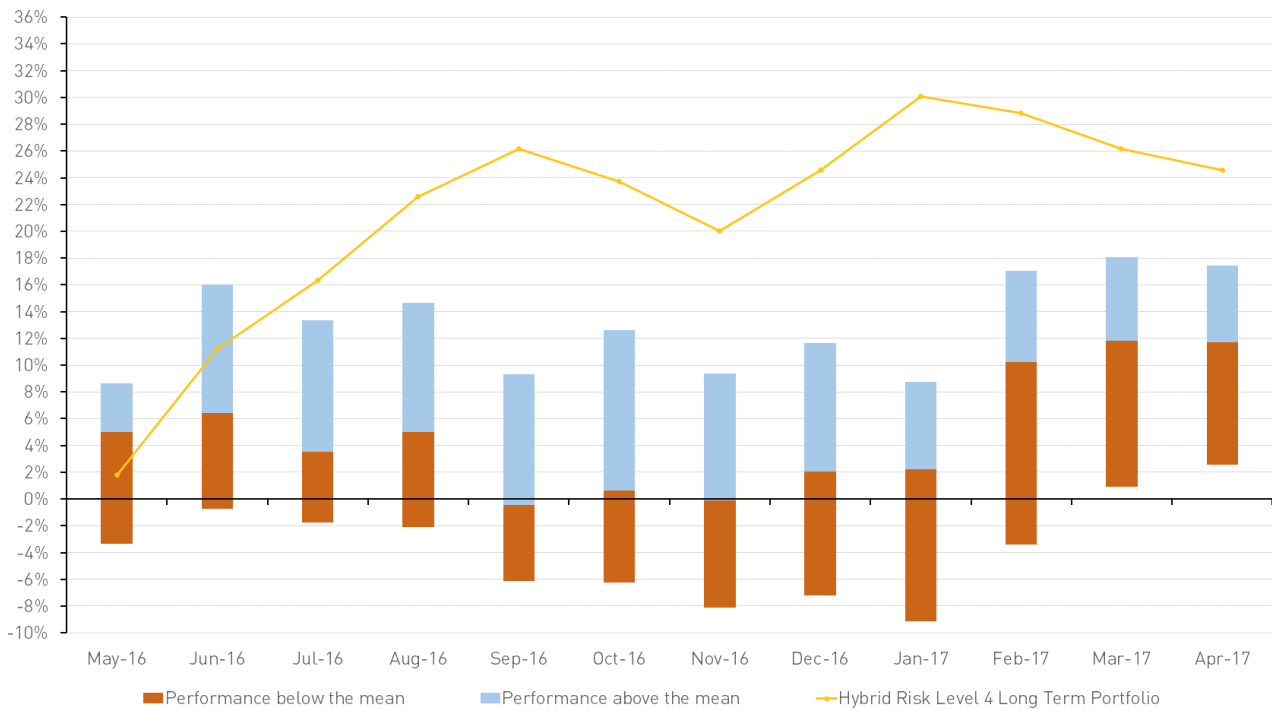
Rolling Performance of Hybrid Risk Level 4 Short Term Portfolio within IA Sector Benchmark



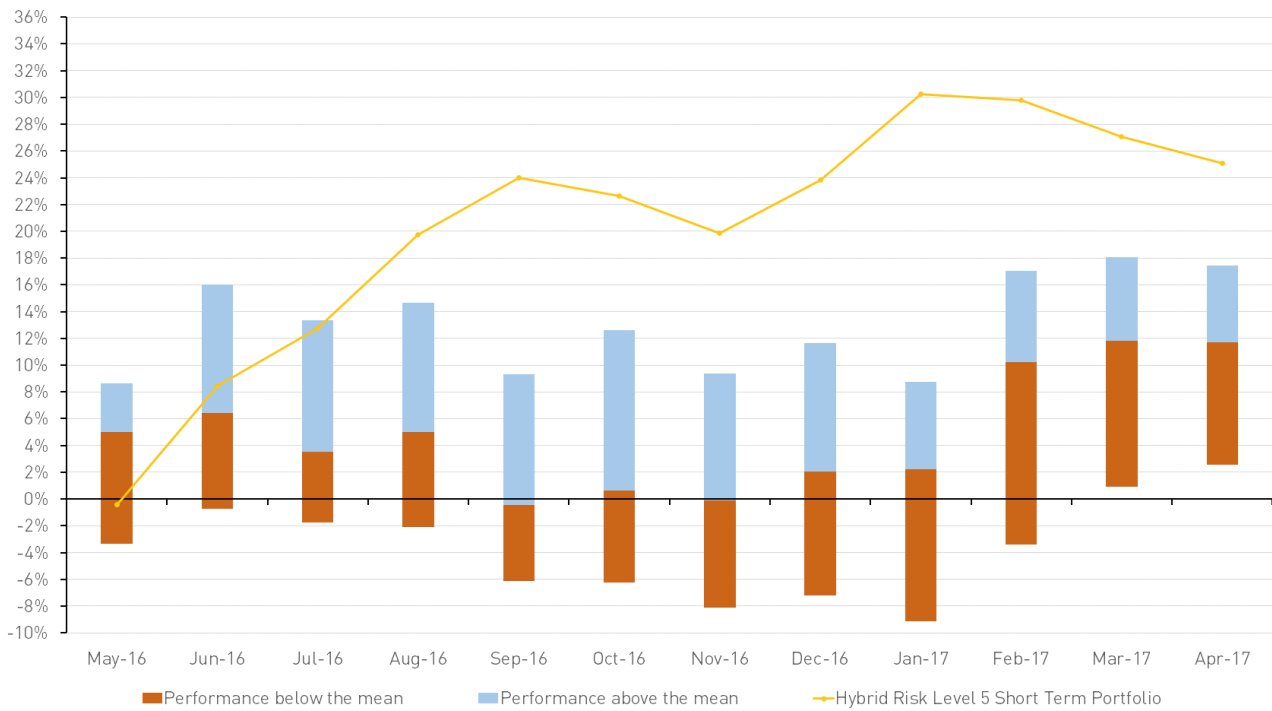
Rolling Performance of Hybrid Risk Level 4 Medium Term Portfolio within IA Sector Benchmark



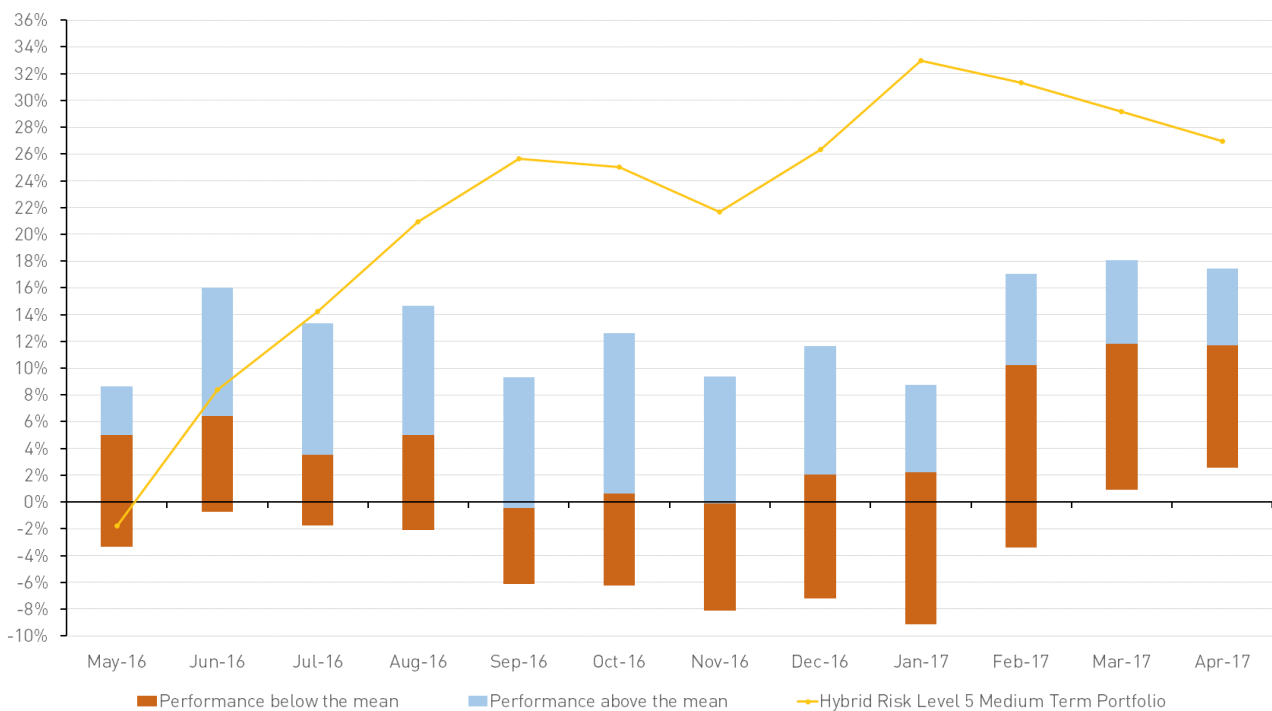
Rolling Performance of Hybrid Risk Level 4 Long Term Portfolio within IA Sector Benchmark



Rolling Performance of Hybrid Risk Level 5 Short Term Portfolio within IA Sector Benchmark



Rolling Performance of Hybrid Risk Level 5 Medium Term Portfolio within IA Sector Benchmark



Rolling Performance of Hybrid Risk Level 5 Long Term Portfolio within IA Sector Benchmark

